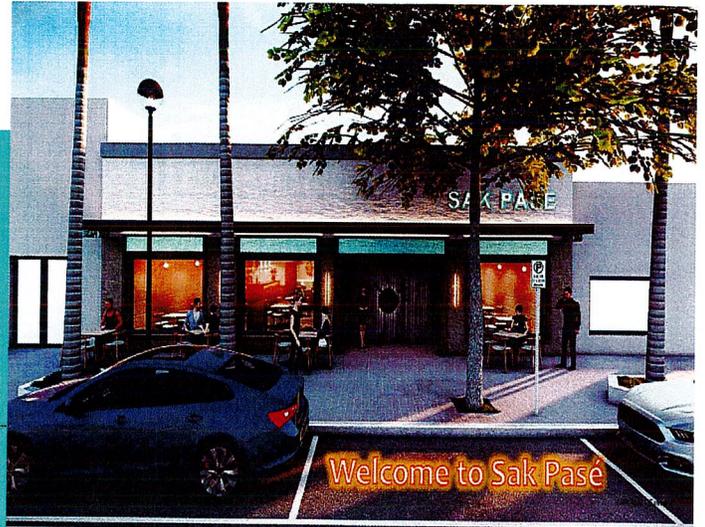




# Sak Pase Restaurant

134 N Krome Avenue, Downtown District



## PROJECT INFORMATION

**Business:** Sak Pase Restaurant

**Address:** 134 N Krome Ave

**Folio:** 10-7918-000-0110

**Property Owner:** SAK PASE RESTAURANT LLC

**Category Type:** Commercial Redevelopment

**Total Estimated Cost:** \$3,130,000.00

**Total CRA Contribution:** \$75,000.00

**Projected Start:** October 2024

**Projected Finish:** December 2025

**Occupancy:**  Owner  Tenant

**Structure Type:** Commercial Building

**Year Built:** 1934

**Assessed Value of Structure:** \$313,000.00

**Last Sale:** 2024

## ALIGNMENT WITH REDEVELOPMENT PLAN CATEGORIES

- Economic Development       Housing / Residential       Redevelopment Administration  
 Public Improvements       Redevelopment Support

## BACKGROUND, GOALS & SCOPE

**Background:** Sak Pase Restaurant LLC, a limited liability company has submitted an application for Grant Funds to be used for the expansion and improvements to the premises located at 134 N Krome Avenue, Homestead, FL 33030.

**Goals:** The Homestead Community Redevelopment Agency (HCRA) has established the **Business Incentive Grant Program** to stimulate economic growth and revitalization within Downtown Homestead. Through this program, the HCRA provides grant funds to encourage new businesses to locate in the area and to support existing local businesses in expanding their physical spaces. These strategic investments directly advance the goals outlined in the CRA Master Plan by promoting business development, enhancing the commercial environment, and strengthening the overall economic vitality of Downtown Homestead.



HOMESTEAD

COMMUNITY  
REDEVELOPMENT AGENCY

## **BACKGROUND, GOALS & SCOPE, cont'd.**

**Scope:** These CRA funds have been awarded to address the following items:

- Fire Sprinkler and Grease Trap systems

## **ANTICIPATED BENEFITS**

### **Economic Benefits**

- Direct employment opportunities for chefs, servers, managers, and other staff. Indirect jobs in local supply chains (e.g., food suppliers, maintenance services). Generates sales tax revenue and potentially boosts property values in the area. Encourages spending in the neighborhood, benefiting nearby businesses. Attracts visitors to the area, increasing foot traffic for other establishments.

### **Social Benefits**

- Provides a venue for people to connect, socialize, and celebrate. Offers new dining options, adding variety and convenience for residents. Restaurants sourcing locally can promote sustainable agriculture and strengthen community ties.

### **Cultural Benefits**

- Introduces unique cuisines, enriching the local food scene and cultural experiences. Promotes culinary arts and innovation through menu offerings and dining concepts. A well-designed restaurant can become a landmark or point of pride for the area.

### **Urban Development Benefits**

- Contributes to neighborhood improvement, particularly in underdeveloped or transitioning areas. Enhances the appeal of nearby properties through improved amenities and attractions. Signature or unique restaurants can draw visitors, boosting local tourism.

### **Health and Well-being Benefits**

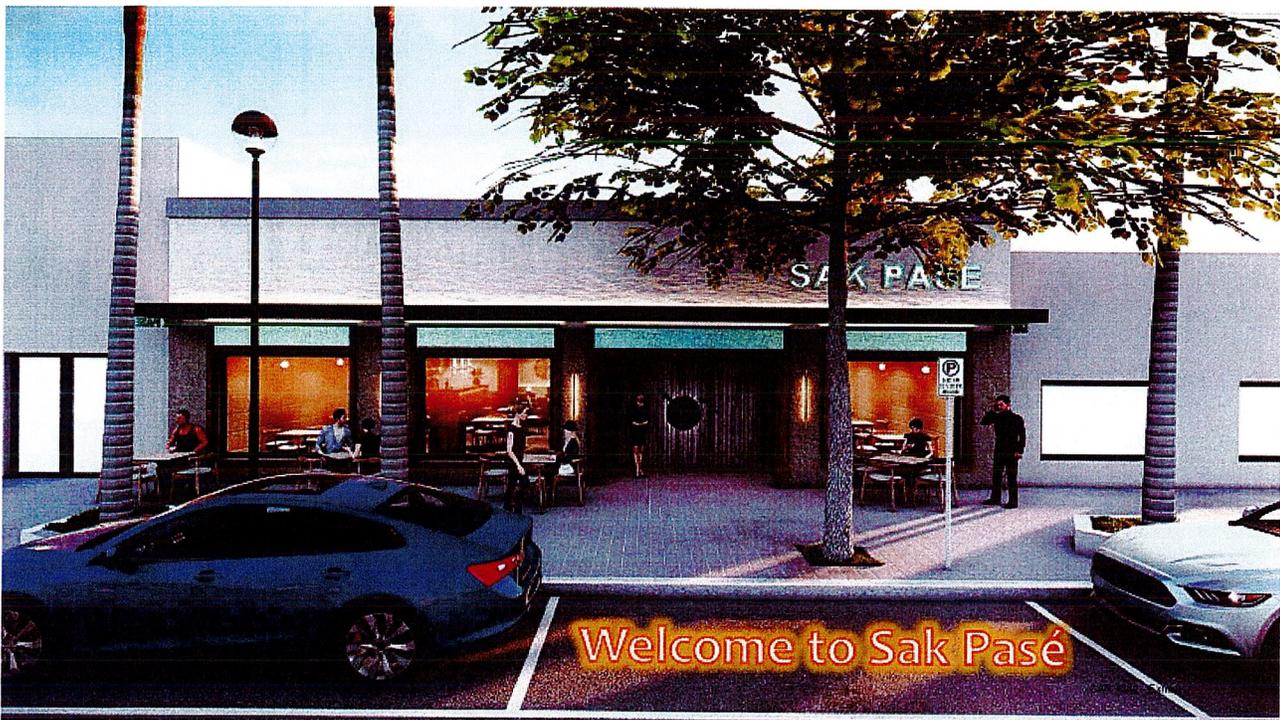
- Restaurants that focus on fresh, nutritious meals can promote better eating habits. Provides a relaxing



## PROJECT PHOTOS



*Site conditions, 2025.*



*Proposed plan.*